



February 11, 2013

Press Release

CARIBBEAN UTILITIES COMPANY, LTD. REPORTS RESULTS OF GENERATION BID

Caribbean Utilities Company, Ltd. is listed for trading in United States dollars on the Toronto Stock Exchange.

Grand Cayman, Cayman Islands- Caribbean Utilities Company, Ltd. (TSX: CUP.U)

The Electricity Regulatory Authority (“ERA”) has advised Caribbean Utilities Company, Ltd. (“CUC”) that DECCO Ltd., a subsidiary of Dart Management Ltd., has been selected to develop and operate two additional 18 MegaWatt (“MW”) units of power generation capacity on Grand Cayman. The first of the two units will be required for 2014 and the second unit will be required as late as 2017, with the timing dependent on growth in demand for electricity.

In accordance with the process outlined in CUC’s Transmission and Distribution Licence, CUC will now enter into negotiations leading to a long-term power purchase agreement with DECCO Ltd.

President and CEO of CUC Mr. Richard Hew stated, “We look forward to reviewing the winning bid and entering into discussions with DECCO Ltd. leading to a power purchase agreement. CUC remains committed to offering a safe, reliable and efficient service at least cost to our customers.”

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