



Thursday, May 12, 2022

## **First Female Board Chair for Caribbean Utilities Company, Ltd. Appointed**

The Board of Directors (“the Board”) of Caribbean Utilities Company, Ltd. (“CUC”) has appointed Mrs. Sheree L. Ebanks as its new Board Chair following the Annual General & Special Meeting of Shareholders (“Annual Meeting”) held on May 10, 2022. Mrs. Ebanks is the first female to hold this position.

Mrs. Ebanks replaces the outgoing Board Chair, Mr. David Ritch, who retired after 33 years of service as a Director at CUC. Also retired from the Board is Mr. Peter A. Thomson, who served as Executive Director, President and CEO of CUC for 19 years and as a non-executive Director for a further 18 years.

Mrs. Ebanks was elected to the CUC Board of Directors in 2014 and appointed as Chair of the Audit Committee of the Board in 2020. She is currently the Chief Executive Officer of the Cayman Islands Institute of Professional Accountants (CIIPA), is the Chair of the Cayman Islands Public Service Pensions Board and is a member of the board of the RBC Royal Bank (Cayman).

Mrs. Ebanks said, “I am deeply honoured to have been appointed as the first female Board Chair of CUC. I would like to acknowledge the great work of the outgoing Chair, Mr. David Ritch, and I look forward to working with the Board of Directors and the Executive Team. I am proud of the work the Company has undertaken in the area of diversity, both on the Board and within the Company itself.”



Eleven individuals were elected to the CUC Board at the Annual Meeting, including six female directors.

CUC's President and CEO Mr. Richard Hew says, "We are delighted to welcome Mrs. Ebanks as the first female Chair of our Board. She has a wealth of knowledge and experience with the Company and enjoys the full support of fellow directors and management as she leads the Board into a new era. Our Company continues to make strides in the area of diversity and we are proud of the fact that we have a number of knowledgeable and talented women serving on our Board of Directors."

**Photo:**



*Mrs. Sheree L. Ebanks, newly appointed Chair*

For further information, please contact:

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