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PRESS RELEASE

Caribbean Utilities Company, Ltd. (CUC) receives Green Diamond Award for Recycling Excellence

Caribbean Utilities Company, Ltd. (“CUC” or “the Company”), in collaboration with Cadwell Inc. (“CADWELL”), proudly announces a groundbreaking achievement in environmental stewardship – the successful recycling of an impressive 2,784,712 pounds of scrap metal, cable and transformers. This significant milestone underscores CUC’s dedication to sustainability and responsible waste management, setting an exemplary standard for the entire Caribbean region. The Green Diamond Award, conferred upon CUC by CADWELL, recognises the Company’s outstanding leadership and commitment to environmental conservation.

Under the exceptional guidance of CUC’s leadership and the Materials Management Team, in conjunction with CADWELL Recycling’s facilitation and support, this achievement represents a milestone in the Cayman Islands’ journey towards a greener, more sustainable future. As the sole provider of electricity to Grand Cayman, CUC, with over 250 employees, continues to prioritize sustainable business practices and has become a trailblazer in recycling efforts.

Chad Powell, CUC’s Manager Materials Management, the lead on the Company’s recycling programme, shared his vision for CUC’s role in leading recycling efforts, emphasizing corporate responsibility and expressing gratitude towards his team. Mr. Powell stated, “At CUC, we envision ourselves as pioneers in recycling, driving positive change in our industry and beyond. This accomplishment would not have been possible without the dedication, hard work, and collaboration of our incredible team.”

In partnership with CADWELL, a recognised leader in recycling and distribution services in the Caribbean, CUC has successfully filled forty-eight 20-foot containers, sixty-eight 40-foot containers and five 40-foot flat racks with recyclable materials since 2019. This collaboration has diverted significant amounts of material from landfills, contributing to a more sustainable future.

Mr. Powell has played a crucial role in fostering a culture of environmental responsibility within CUC. With visionary leadership and support from CADWELL, he has empowered the

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team to embrace sustainable practices, resulting in tangible differences in waste reduction.

The Green Diamond Award acknowledges CUC's commitment to sustainability and environmental responsibility, setting a shining example for organisations throughout the Caribbean. Andrew Cadwell, CEO & Founder of CADWELL, expressed gratitude for the partnership, stating, "We are extremely grateful for the dedication of CUC's Executives and the Materials Management Team for their remarkable achievement in recycling such a significant amount of material. CUC's commitment to sustainability showcases corporate leadership in the Caribbean region."

CADWELL is honoured to have played a role in facilitating CUC's remarkable accomplishment, providing expertise, support and tools to achieve the goal of leading the Caribbean's recycling initiatives. It truly was an honour for CADWELL to give the well-deserved recognition to the CUC team. The CADWELL and CUC teams look forward to celebrating accomplishments in sustainability together for many more years.

Photo:



CUC's Materials Management Team (from left) Samuel Stewart, Robert Tiofilo (kneeling), Philip Parchment (kneeling), Dennis Connor, Carlos Rivers, Keanu McLean and Aaron Frederick. Missing from photo is Chad Powell, Shirley Terry, Donna Gayle and Liana Zavislak.



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