February 15, 2012

FOR IMMEDIATE RELEASE

CUC ANNOUNCES DECLARATION OF
DIVIDEND ON CLASS A ORDINARY SHARES

CARIBBEAN UTILITIES COMPANY, LTD. CLASS A ORDINARY SHARES ARE LISTED
FOR TRADING IN UNITED STATES FUNDS ON THE TORONTO STOCK EXCHANGE
(TRADING SYMBOL: CUP.U).

Grand Cayman, Cayman Islands- Caribbean Utilities Company, Ltd. (“CUC”) announced
today that the Board of Directors has declared a dividend of US$0.165 per Class A Ordinary
Share, or an annualized dividend of US$0.66 per share. The dividend will be payable March 15,

CUC provides electricity to Grand Cayman, Cayman Islands, under a non-exclusive Electricity
Generation Licence expiring in 2029 and an exclusive Electricity Transmission and Distribution

Caribbean Utilities Company, Ltd. (“CUC” or “the Company”), on occasion, includes forward-looking statements
in its media releases, Canadian securities regulatory authorities filings, shareholder reports and other
communications. Forward-looking statements include statements that are predictive in nature, depend upon future
events or conditions, or include words such as “expects”, “anticipates”, “plan”, “believes”, “estimates”,
“intends”, “targets”, “projects”, “forecasts”, “schedule”, or negative versions thereof and other similar
expressions, or future or conditional verbs such as “may”, “will”, “should”, “would” and “could”. Forward-
looking statements are based on underlying assumptions and management’s beliefs, estimates and opinions, and are
subject to certain risks and uncertainties surrounding future expectations generally that may cause actual results to
vary from plans, targets and estimates. Such risks and uncertainties include but are not limited to operational,
general economic, market and business conditions, regulatory developments and weather conditions. CUC cautions
readers that actual results may vary significantly from those expected should certain risks or uncertainties
materialize or should underlying assumptions prove incorrect. Forward-looking statements are provided for the
purpose of providing information about management’s current expectations and plans relating to the future.
Readers are cautioned that such information may not be appropriate for other purposes. The Company disclaims
any intention or obligation to update or revise any forward-looking statements, whether as a result of new
information, future events or otherwise except as required by law.

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