



Caribbean Utilities Company, Ltd.

Terms of Service

Electric Vehicle Charging Rates

EFFECTIVE DATE

The Terms of Service herein shall be effective for any applicable bills rendered on or after June 1, 2018 (the "Effective Date").

AVAILABILITY

Electricity service from Caribbean Utilities Company, Ltd. ("CUC" or the "Company") is available to any electric customer (the "Customer") throughout the CUC service territory on the island of Grand Cayman.

APPLICABILITY

A rate structure consisting of a combination of monthly facilities, on-peak and off-peak energy consumption charges (collectively, the "Electric Vehicle Charging Rates" or the "EV Rates") will apply to certain Customers in different rate classes for the **sole purpose of EV charging** as follows:

- Rate RV – EV Rates that apply to Customers in the residential (Rate R) rate class that are not operating under a demand rate structure, as defined herein, and have the EV meter installed as a sub-meter to their main meter service; and
- Rate CV – EV Rates that apply to Customers in the small commercial (Rate C) rate class that are not operating under a demand rate structure, and have the EV meter installed as a sub-meter to their main meter service; and
- Rate EV – EV Rates that apply to Customers of any rate class that have the EV meter installed as a separate, or stand-alone, service and not as a sub-meter to their main meter service.

The above does not preclude the right of a Customer to install and operate an electric vehicle charger or to charge an electric vehicle generally at an existing or new service under other existing rate structures offered by CUC as applicable to their service location characteristics and in compliance with CUC's Customer Service Code.

DEMAND RATE CUSTOMERS

Demand rate Customers are those as defined in the "Demand Rates Terms of Service," effective January 1, 2018. These Customers are Customers in the large commercial (Rate L) rate class as well as any

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Distributed Energy Resources (“DER”) Customers in the residential (Rate PR), small commercial (Rate PC) and large commercial (Rate PL) rate classes. Demand rate Customers are not eligible to sub-meter their EV meter to their main meter due to the difference in Demand On-Peak Period Time of Use (“TOU”) and EV Charging On-Peak Period TOU defined hours.

METERING

Each Customer on Rate RV, CV or EV shall be provided a special meter by CUC capable of measuring energy consumption by the Customer for the use of EV charging in kWh¹ based on the time of use (the “TOU Consumption Meter”). The TOU Consumption Meter will also be capable of measuring total cumulative energy consumption by the Customer for all loads metered by the TOU Consumption Meter. CUC maintains the right, upon reasonable notice to the Customer, to be provided access to inspect the meter and downstream installation in order to verify its use for the sole purpose of electric vehicle charging. Meters must be installed in an exterior location to comply with CUC standards.

RATES

The EV Rates shall be billed monthly based on a facilities charge and two energy charges, including an On-Peak EV Surcharge and Off-Peak EV Credit for sub-metered EV meter services, and an On-Peak EV Charge and Off-Peak EV Charge for stand-alone EV meter services. The On-Peak EV Surcharge and Off-Peak EV Credit for sub-metered EV meter services will provide an adjustment to the sub-metered EV consumption of the Customer’s main meter cumulative consumption at their respective Rate Class energy charge (per kWh) to be equal to the stand-alone EV meter service rates for On-Peak EV Charge and Off-Peak. The initial EV Rates are subject to future adjustments as set forth herein. As of the Effective Date, the initial EV Rates for each rate class are as follows:

<u>Monthly Rates</u>	<u>Rate RV</u>	<u>Rate CV</u>	<u>Rate EV</u>
EV Facilities Charge	\$5.41	\$5.41	\$5.41
On-Peak EV Charge Rate (kWh)	<i>n/a</i>	<i>n/a</i>	0.13683
Off-Peak EV Charge Rate (kWh)	<i>n/a</i>	<i>n/a</i>	0.06816
Energy Charge Rate (main meter kWh)	0.1077	0.1204	<i>n/a</i>
On-Peak EV Surcharge Rate (kWh)	0.02913	0.01643	<i>n/a</i>
Off-Peak EV Credit Rate (kWh)	-0.03954	-0.05224	<i>n/a</i>

DETERMINATION OF ON-PEAK AND OFF-PEAK CONSUMPTION

On-Peak and Off-Peak EV charging consumption will be measured by the following parameters. The On-Peak EV Charging Period is defined as between 8:00am and 10:59pm, Monday through Friday. Accordingly, the Off-Peak EV Charging Period is defined as all other times.

APPLICATION OF THE RATE CAP AND ADJUSTMENT MECHANISM

The new EV Rates – Rate RV, Rate CV and Rate EV – will be considered “Base Rates,” as defined in CUC’s Transmission and Distribution License, and will therefore be subject to an annual inflation adjustment on or about June 1 of each year in accordance with methodology set forth in the license and subject to the regulator’s review and approval. Rates RV and CV are sub-metered credits and surcharges to Rates R and C, respectively, to reflect Rate EV. Accordingly, changes to base Rates R, C, and EV via the established and

¹ Kilo-Watt-hours



approved adjustment mechanism will be reflected by such changes to Rates RV and CV to maintain parity to the adjusted Rate EV with respect to the adjusted Rates R and C. The existing rates – Rate R, Rate C, Rate L, Rate PR, Rate PC and Rate PL – are already designated as Base Rates and will continue as such.

APPLICATION OF OTHER RATES AND CHARGES

In addition to the charge components of the EV Rates as shown above, Customers on each of the EV Rates will be subject to a Fuel Charge, Government Fuel Duty Charge, Renewable Energy Charge and a License and Regulatory Fees Charge, as applicable. The Customer may also be billed for other services or miscellaneous charges subject to regulatory approval.

OTHER

This Terms of Service and rates only pertains to the aspect of a Customer's electrical service associated with EV Charging through a specified TOU Consumption Meter at the request of the Customer. All other aspects of a Customer's electrical service(s) are governed and defined by the CUC Customer Service Code and any other applicable Terms of Service, to which this Terms of Service serves as a supplementary document.