

Caribbean Utilities Company, Ltd. Customer Service Department P.O. Box 38, Grand Cayman KY1-1101 Tel: (345) 949-5200, Fax: (345) 945-1218

Billing Rates Electric Vehicle (EV) Charging Rates

CUC has established special rates and <u>Terms of Service</u> for Electric Vehicle (EV) Charging services. Current rate details are provided below.

Category:	Bills at December 31, 2021	Bills from January 1, 2021		
Standalone EV Charging Service: Rate EV				
Monthly EV Facilities Charge	\$5.46 per customer account	\$5.82 per customer account		
On-Peak EV Charge per kWh	\$0.13806 per kWh	\$0.14717 per kWh*		
Off-Peak EV Charge per kWh	\$0.06877 per kWh	\$0.07331 per kWh*		

Residential EV charging service (sub meter). Nate RV			
Monthly EV Facilities Charge	\$5.46 per customer account	\$5.82 per customer account	
On-Peak EV Surcharge per kWh	\$0.02936 per kWh	\$0.03127 per kWh	
Off-Peak EV Credit per kWh	-\$0.03993 per kWh	-\$0.04259 per kWh	

General Commercial EV Charging Serv		
Monthly EV Facilities Charge	\$5.46 per customer account	\$5.82 per customer account
On-Peak EV Surcharge per kWh	\$0.01656 per kWh	\$0.01767 per kWh
Off-Peak EV Credit per kWh	-\$0.05273 per kWh	-\$0.05619 per kWh

*Recovery of extraordinary COVID-19 costs, inclusive of deferred base rate revenues from June 1, 2020 – December 31, 2020, will take place via a **\$0.0026 per kWh** increase to listed Energy Charge rates for the period of January 1, 2021 through December 31, 2022. **Residential Rate R Energy Charge per kWh will be applied through consumption measured at the main meter

***General Commercial Rate C Energy Charge per kWh will be applied through consumption measured at the main meter

Definitions:

- kWh kilowatt-hours (energy consumption)
- Sub-Meter a meter installed "downstream" of another meter, the "main meter," that measures the quantum of energy from the main meter consumed specifically for end-use as measured by the sub-meter.
- On-Peak as per the EV Rates Terms of Service, 8:00am 10:59pm, Monday through Friday
- Off-Peak as per the EV Rates Terms of Service, any time outside the defined On-Peak period.

Notes:

The above does not include the following for Rate EV:

- Charges for fuel costs and government fuel duty
- Charges for renewable energy purchased from Power Purchase Agreements and CORE/DER Agreements
- Licence and regulatory fees

Rates RV and CV, as sub-metered services, will already include the above-listed charges, as applicable, via consumption and billing associated with the main electrical meter under Rate R and Rate C, respectively.

Customers with demand rates are only eligible to apply for Rate EV services – sub-metering is not allowed for these configurations.

For further information on Billing Rates, please contact our Customer Service Department at 949-5200, email <u>service@cuc.ky</u> or visit our website at <u>www.cuc-cayman.com</u>.