



Caribbean Utilities Company, Ltd.

Environmental Policy

Caribbean Utilities Company, Ltd. (CUC), an electric utility company, is committed to providing safe, reliable and efficient services to its customers in an environmentally responsible and sustainable manner. In fulfilling this commitment, CUC will incorporate environmental, social, and governance issues into its decision-making processes, considering the relevant needs and expectations of interested and affected parties.

To meet this commitment, CUC will:

- a] *continually improve its environmental management system to enhance its environmental performance;*
- b] *conserve natural resources, wherever practicable;*
- c] *explore and encourage the adoption of carbon reduction strategies and projects;*
- d] *protect the environment by ensuring:*
 - i *risks and opportunities related to the pollution of air (including noise), soil, groundwater, coastal water and the conservation of natural resources, are determined and effectively managed*
 - ii *United Nations Sustainable Development Goals (UN SDGs) which CUC identified with are factored into its strategic planning process and operation;*
- e] *comply with, or exceed, the applicable requirements of its compliance obligations, identified as legal and other requirements, relating to its environmental aspects;*
- f] *manage its activities in a way that is consistent with industry practice and the environmental policies of the Cayman Islands Government;*
- g] *ensure that all persons working under CUC's control are competent to carry out their duties in a manner consistent with CUC's environmental procedures, processes and practices;*
- h] *maintain a current ISO 14001 certified Environmental Management System, monitoring and auditing its operations to ensure conformity to the Standard and compliance to the law;*
- i] *set and review annual environmental objectives during the Management Review of its Environmental Management System;*
- j] *implement, maintain and communicate CUC's environmental policy to all those working under its control and ensure availability of this policy to the public and any other interested parties.*

J.F. Richard Hew, *President & Chief Executive Officer*

Revised: October 20, 2023

