



Enrolment Form

Caribbean Utilities Company, Ltd. Dividend Reinvestment Plan

To: Canadian Stock Transfer & Trust Company Inc. ("CST")

I wish to enrol in Caribbean Utilities Company, Ltd. ("CUC") Dividend Reinvestment Plan (the "Plan") in order to reinvest all or ___ % of cash dividends received on CUC ordinary or preferred shares (check one) in ordinary shares of CUC.

Please refer to the Plan Offering Circular before enrolling

Copies are available online at:
www.canstockta.com or
www.cuc-cayman.com

By signing this form, I request to be enrolled in the Plan, acknowledge that I have read the Plan Offering Circular containing and describing the Plan and that my participation in the Plan will be subject to its terms and conditions. I also acknowledge that my enrolment in the Plan will remain in effect until I otherwise notify CST, in writing, in accordance with the Plan.

PLEASE PRINT CLEARLY – To avoid delays and ensure your enrolment, please complete all fields

| | | | |
|---|----------------------------|-------------------------------|---------------------------------|
| First Shareholder Name: | | Date of Birth (DD/MM/YYYY): | Occupation: |
| Second Shareholder Name (if applicable): | | Date of Birth (DD/MM/YYYY): | Occupation: |
| Third Shareholder Name (if applicable): | | Date of Birth (DD/MM/YYYY): | Occupation: |
| Address: (street number and name, apartment number or suite): | | | |
| City: | Province: | Postal code: | Daytime Telephone: () |
| S.I.N. / T.I.N.: | Shareholder Account Number | Shareholder Email (optional): | |

Your Shareholder Account Number is located on your Caribbean Utilities Company, Ltd. dividend cheque.

Shareholder Signature

Second Shareholder Signature
(if applicable)

Third Shareholder Signature
(if applicable)

Date (DD/MM/YY)

Please see reverse of form for instructions and additional information.

Instructions:

1. **IMPORTANT:** If shares are held by a corporation, partnership, association, agency, estate or trust, this form must be signed by a duly authorized signing officer whose title must be provided. CST may require submission of satisfactory evidence of authority of the person executing the form.
2. If shares are jointly held, all shareholders must sign this form.
3. Participation in this plan is limited to residents of Canada and the Cayman Islands only.
4. If your shares are held in more than one account, a separate enrolment form must be completed for each account that you wish to participate in the Plan.
5. Non-registered beneficial holders (i.e., shareholders who hold their shares through an intermediary, such as a financial institution, broker or other nominee) should consult with that Intermediary to determine the procedure for participation in the Plan.
6. For inquiries, please contact Canadian Stock Transfer Company Inc. at 1-800-387-0825 or inquiries@canstockta.com.
7. Once completed, please return the form to:

Canadian Stock Transfer Company Inc.
P.O. Box 4229
Station A
Toronto, ON M5W 0G1
Fax: 888-488-1416

Or

Caribbean Utilities Company, Ltd.
Dividend Reinvestment Plan
Attention: Assistant to the Company Secretary
P.O. Box 38 GT
Grand Cayman, Cayman Islands
Telephone: (345) 949-5200

Note:

CST is soliciting this information in compliance with the Plan and Anti-Money Laundering and Anti-Terrorist Financing legislation. All information will be held in accordance with our Privacy Policy located at <http://www.canstockta.com/privacyPolicy.do>