



St. John's, NL (May 19, 2015):

**Fortis Inc. Establishes Endowed Scholarship at Memorial University
in Recognition of H. Stanley Marshall's Contribution to Fortis Success Story**

Fortis Inc. ("Fortis" or the "Corporation") is pleased to announce that it has established an endowed scholarship at Memorial University of Newfoundland ("Memorial University") in honour of Mr. H. Stanley Marshall and his significant contribution to the success of Fortis. Mr. Marshall's career with Fortis spanned 35 years, and he served as President and Chief Executive Officer ("CEO") for more than 18 years before his retirement at the end of 2014. The inaugural scholarship will pay out \$7,500 and will be awarded in the 2015-2016 scholarship year.

The **Fortis Inc. – H. Stanley Marshall Scholarship** will support undergraduate students from a Caribbean country entering a professional school or faculty at Memorial University. Preference will be given to eligible students from the countries of Belize, Turks and Caicos Islands and Cayman Islands. Mr. Marshall's business and personal connections with the Caribbean region date back to 1999 when Fortis acquired an electric utility in Belize, which also marked the Corporation's first acquisition outside North America. He was instrumental in establishing an engineering scholarship program at Memorial University in 2006 for Belizean students. During his tenure as a Board member with Caribbean Utilities and FortisTCI, which serve the islands of Grand Cayman and Turks and Caicos, respectively, Mr. Marshall was also instrumental in the development of student scholarship guidelines that focused on attracting and retaining top talent at these Fortis utilities.

"Mr. Marshall is one of the most well-respected business leaders in Canada and in the North American utility industry, and we believe the establishment of the Fortis Inc. – H. Stanley Marshall Scholarship is a fitting tribute to his leadership and business accomplishments," says Barry Perry, President and CEO, Fortis Inc. "Mr. Marshall is a strong advocate of education and a champion of academic opportunities that enable young people to pursue fulfilling careers. The Fortis Inc. – H. Stanley Marshall Scholarship will provide financial support to some of the students who have the potential to become future business and community leaders," adds Perry.

"We are delighted Fortis is choosing to honour the legacy and career achievements of Mr. Marshall through this tremendous support for international students who will study at Memorial," said Dr. Gary Kachanoski, President and Vice-Chancellor, Memorial University. "This new scholarship will empower our students, allowing them to excel and succeed in their chosen fields of study. Memorial is proud of its longstanding relationship with Fortis and is grateful for this meaningful gift."

About Fortis

Fortis is a leader in the North American electric and gas utility business, with total assets of approximately \$28 billion and fiscal 2014 revenue of \$5.4 billion. Its regulated utilities account for approximately 93% of total assets and serve more than 3 million customers across Canada and in the United States and the Caribbean. Fortis owns non-regulated hydroelectric generation assets in Canada, Belize and Upstate New York. The Corporation's non-utility investment is comprised of hotels and commercial real estate in Canada. For more information, visit www.fortisinc.com or www.sedar.com.

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