



Wednesday, February 13, 2019

**Press Release:**

**A new Scholarship Award aims to attract the creative, innovative and the visionary**

The Peter N. Thomson Family Foundation today announced the launch of The Thomson Leadership and Innovation Award scholarship programme.

This scholarship was created by the Thomson family in order to carry out the wishes of the late Peter N. Thomson to provide an opportunity of higher education for Caymanians who demonstrate the need and academic potential to attain a post-secondary education in Canada, the United States or the United Kingdom.

The late Peter N. Thomson was one the founding members of Caribbean Utilities Company, Ltd. (CUC) and served as a director for 25 years. His son, Peter A. Thomson, is one of the Company's longest serving directors and was CUC's President and CEO from 1986 until he retired in 2005.

The scholarship grant of US\$30,000.00 annually will be awarded in time for its first recipient to begin college/university in September 2019.



The scholarship provides for post-secondary studies, whether they are technical, vocation or graduate; of up to a maximum of four eligible and deserving students at any given time, for a period of up to four years of funding each, depending on the length of the degree, diploma, or certificate programme, and provided academic eligibility requirements are maintained as outlined by the Foundation.

The Foundation will award the annual grants through a competitive application and review process to that applicant who showcases exemplary community involvement, particularly in leadership, innovation and entrepreneurship. The recipient has to show that that he or she has plans to make a positive difference in the Cayman Islands on their return from college.

Mr. Peter A. Thomson says, “Our family is pleased to announce this scholarship fund in honour of our father whose mission was always to give back to the Cayman Islands community particularly in the areas of the arts, culture and the creativity space. We anticipate a high level of interest and look forward to announcing the first recipient of this special scholarship.”

CUC has agreed to administer the scholarship award on behalf of The Peter N. Thomson Family Foundation.

Photo:



Mr. Peter A. Thomson (centre), Mr. Richard Hew and Mr. Wayne Ross attending this morning's official launch.

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For further information, please contact:  
Pat Bynoe-Clarke  
Manager Corporate Communications  
Caribbean Utilities Company, Ltd.  
914-1107  
[pbynoe-clarke@cuc.ky](mailto:pbynoe-clarke@cuc.ky)